

Sharesight Becomes a Xero Network Certified Partner

Online share portfolio management service Sharesight has partnered with listed online accounting provider Xero, allowing Sharesight users to automatically upload share investment data into Xero's accounting system.

Sharesight customers will now be able to link their Sharesight portfolio to a Xero account. The new partnership offers a seamless solution between portfolio management and portfolio accounting.

Xero CEO Rod Drury has followed Sharesight's development with interest. He says Sharesight is an excellent online portfolio management service that will extend and enhance the Xero service. "We're delighted to have Sharesight as a Xero Partner."

Sharesight CEO, Tony Ryburn says that this is a very exciting development for Sharesight. He notes that there is an extensive network of accountancy and bookkeeping firms using Xero to maintain their clients' accounting records and that a growing number are now using Sharesight to manage investments on behalf of their clients.

Mr Ryburn says that a key benefit of using Sharesight is that it saves clients' time and money by automatically producing all the data they need for taxation and accounting purposes.

"The partnership with Xero takes this to the next level because clients can now have all this information automatically transferred into their Xero accounting system."

Mr Ryburn says that a growing number of Sharesight's customers are family trusts and private companies that own shares. By linking their online Sharesight portfolios directly to Xero's online accounting platform they get the best of both worlds.

Stephen Nicholas, CEO of Accounting firm Openside says the partnership will help simplify accounting for share market investments.

"Accounting for shares causes headaches for many investors. The addition of Sharesight to the Xero network will greatly simplify the process and provide a number of benefits to individuals and professionals alike."

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